



Ref. No.: LIC/SE/2024-25/106

Date: September 27, 2024

To

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: 543526**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex,  
Mumbai-400051  
**Scrip Code: LICI**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has decreased its shareholding in equity shares of Mahanagar Gas Ltd. (“Company”) from 89,19,236 to 68,54,264 i.e., 9.030% to 6.939% of the paid-up capital of the said Company.

The details as required under the Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 are enclosed as "Annexure - A".

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on the website of the Corporation at [www.licindia.in](http://www.licindia.in).

Yours faithfully,

**For Life Insurance Corporation of India**

**(Anshul Kumar Singh)**  
**Company Secretary & Compliance Officer**

Encl.: a/a

## Annexure-A

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	MAHANAGAR GAS LTD. Market Cap – INR 19,436.50 Cr.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	LPG/CNG/PNG/LNG Supplier
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function. In ordinary Course of transaction.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
6	Indicative time period for completion of the acquisition.	There is a net decrease of 2.091% in holding during the period from 12.09.2023 - 26.09.2024
7	Date & Time of occurrence of the aforesaid event/information	27 <sup>th</sup> September 2024 at 04:46:50 AM
8	Nature of consideration - whether cash consideration or share swap and details of the same.	Open Market Sale
9	Cost of acquisition/disposal or the price at which the shares are acquired;	Holding decreased from 9.030% to 6.939%, a net decrease of 2.091% during the period from 12.09.2023 to 26.09.2024 at an average cost of INR 1521.312
10	Percentage of shareholding / control acquired and / or number of shares acquired;	6.939%
11	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Mahanagar Gas Ltd is engaged in the business of City gas distribution (CGD), presently supplying natural gas in the city of Mumbai including adjoining areas and the Raigad District in the state of Maharashtra.



EXECUTIVE DIRECTOR' (INVT/BACKOFFICE)